Protect Texas from ESG Overreach

Support SB 312, SB 945, SB 946, & SB 2337 by Sen. Bryan Hughes

Radical Environmental, Social, and Governance (ESG) agendas are infiltrating Texas institutions—pressuring pension funds, insurers, banks, and shareholders to put politics ahead of sound business judgment. This shift threatens Texas industries, jobs, retirement security, economic freedom, and our electric grid. Texas must stand strong against efforts to weaponize capital against lawful, vital sectors like energy, agriculture, and free enterprise.

SB 312 (Hughes): Protect Texas Retirement Funds from Political Abuse

Public pension fund managers have used retirees' savings to support ESG shareholder votes that target oil and gas, violating their fiduciary duty to maximize returns. SB 312 ensures that Texas retirement systems stay focused solely on financial performance—not political ideology.

- Requires investment and proxy decisions to prioritize financial returns.
- Mandates transparency through public reporting of proxy votes and fund relationships.
- Authorizes action against managers who breach fiduciary duty.

SB 945 – Stop Political Shareholder Proposals Targeting Texas Energy

Activist shareholder proposals are pressuring insurers to cut ties with oil and gas companies for political reasons, risking Texas' energy security. SB 945 protects Texas insurers from being hijacked by ESG-driven agendas.

- Prohibits adoption of political shareholder proposals targeting lawful industries.
- Keeps insurance decisions rooted in financial—not political—considerations
- Shields oil and gas companies from financial discrimination.

SB 946 – End ESG Discrimination in Lending and Access to Capital

Banks are increasingly using ESG "social credit" factors to deny financing to lawful businesses that do not align with political agendas. SB 946 restores fairness and neutrality to lending decisions.

- Prohibits credit discrimination based on ESG, DEI, or political factors.
- Protects access to capital for energy, agriculture, firearms, and faith-based organizations.
- Ensures loans are based on financial merit—not ideology.

SB 2337 – Oversight of Proxy Advisory Services to Protect Shareholders

Proxy advisory firms often push ESG goals through shareholder recommendations, steering votes away from maximizing financial returns. SB 2337 holds proxy advisors accountable to shareholder financial interests.

- Requires recommendations to prioritize financial returns over politics.
- Bans advice based on ESG mandates.
- Mandates disclosure if non-financial factors influence advice.

Texas must act now to defend free markets, energy security, and retirement savings—support SB 312, SB 945, SB 946, and SB 2337.

AmericanEnergyWorks.com
Paid for by American Energy Works